East Quogue
Union Free School District

EAST QUOGUE
UNION FREE SCHOOL DISTRICT

2018-2019 Budget Presentation

April 10, 2018

2018-2019 Budget

- Expenditure Overview/ Highlights
  - No program reductions
  - Increases for salaries and benefits
  - Increase for Westhampton Beach Tuition and Transportation services
  - Recommendation for additional instructional staff:
    - A.I.S. – 1.0 F.T.E
    - Foreign Language – 1.0 F.T.E.
    - Assistant Principal/ Staff Development- 1.0 F.T.E.
    - Library Media – 1.0 F.T.E.
  - Expanded security guard positions – additional security guard – 1.0 F.T.E
  - Additional Custodial staff- 1.0 F.T.E.
  - Computer infrastructure- Virtual Learning
  - Expanded on-site technology staff from part time to full time
  - New Playground and Cafeteria tables

2018-2019 Budget

- Revenue Changes – UPDATED
  - Proposed 2018-2019 Tax levy is under Tax Cap by $20,306
  - NYS State Aid increase- $85,424 approved by NYS Legislators
  - Town Of Southampton- Community Preservation Funds received lowers school taxes
  - NYS STAR Payment lowers school taxes
  - Tentative Assessment as of April 5, 2018 is $1,845,404,161 which reflects an increase of $110,352,142 (confirmed by Southampton Town Assessor)
  - Proposed 2018-2019 Tax Rate of 11.15 is lower than the 2013-2014 tax rate
  - Final Assessments will be known July 1, 2018

2018-2019 Budget

	• Adopted • 2017-2018	Proposed 2018-2019	Dollar Difference	Pct. Increase
• Budget	$24,366,274	$25,108,016	$741,742	3.04%
• Tax Levy	$22,207,785	$22,782,815	$575,030	2.59%
• Tax Cap		$22,803,121	-($20,306) Levy under Tax Cap	
• CONTINGENT		$22,207,785		

- If in the event, the community does not support the 2018-2019 Budget (50% plus 1), then tax levy must remain same as prior year. (Reduction of $575,030)

2018-2019 Budget

- RESERVES – AS OF JUNE 30, 2018 (PROJECTED)
  - CAPITAL RESERVE (PROPOSED-2018) $150,000
    - FACILITIES IMPROVEMENT PROGRAM- 2018
    - SUBJECT TO BOE AND VOTER APPROVAL
    - SEPARATE VOTER PROPOSITION
    - FUNDING TO BE TAKEN FROM EXCESS FUNDS
  - WORKERS COMPENSATION $641,674
  - RETIREMENT CONTRIBUTION $547,901
  - EMPLOYEE BENEFIT LIABILITY $555,038
  - CAP. RES. (APPROVED 2017) $150,000
  - UNEMPLOYMENT $100,000
  - FUND BALANCE (Max. 4% of next year budget) $1,004,321

<u>ASSIGNED TO LOWER TAX LEVY</u>

APPROPRIATED FUND BALANCE	$700,000
IF TRANS. PROPOSITION APPROVED	$760,000

2018-2019 Budget

Revenue Budget

	2017-2018	2018-2019
State Aid	$ 1,187,489	$ 1,270,201
Interest	$ 36,000	$ 20,000
Pilot	$ 65,000	$ 65,000
Prior Year	$ 230,000	$ 230,000
Total	$ 1,518,489	$ 1,585,201
School Budget	$ 24,366,274	$ 25,108,016
Less Revenue	- 1,518,489	- 1,585,201
Less Before/After	- 40,000	- 40,000
Less Fund Balance	- 600,000	- 700,000
EST. Tax Levy	$ 22,207,785	$ 22,782,815
2018-2019 Tax Levy Cap		**$ 22,803,121**

2018-2019 Budget
Proposed TAX DECREASE

ESTIMATED TAX LEVY						
Total School Budget	24,366,274			25,108,016		
Less: Total Revenue	-1,518,489			-1,585,201		
Less: Before & After School Prog	-40,000			-40,000		
Less: Projected Fund Balance	-600,000			-700,000		
TOTAL ESTIMATED TAX LEVY		**22,207,785**			**22,782,815**	2.59%
2018-2019 Tax Levy Cap					22,803,121	
(under Tax Cap)					-20,306	
Tax Levy		22,207,785			22,782,815	
CPF		-1,352,662			-1,325,447	
STAR		-908,343			-881,705	
Net Tax Levy		19,946,780			20,575,663	3.15%
		FINAL			TENTATIVE	
Assessed Value (Tentative/ Not yet finalized)		1,735,052,019			1,845,404,161	
Tax Rate (Tentative/ Not yet finalized)		11.4964			11.1497	
Estimated Tax						
$500,000 Home		$5,748			$5,575	
					-$173	-3.02%

2018-2019 Budget

- **<u>Proposition #</u>**
- Shall the Board of Education modify its public school transportation eligibility at the beginning of the 2018-2019 school year for Kindergarten pupils only from the existing one (1) mile limit to no limit for those students and for Grades 1-6 pupils only from the existing one (1) mile limit to half mile (.5) limit at a cost of $60,000 to the District for the 2018-2019 School Year?
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- **<u>Financial Analysis of Proposition</u>**
- 1 Bus = $35,000
- 1 Van= <u>$25,000</u>
- Total = $60,000
- It is recommended that if in the event that the Transportation Proposition is approved, then we raise the Applied Fund Balance from $700,000 to $760,000. We will raise the expenditure budget by $60,000 and revenue budget by $60,000 therefore, no impact on the tax levy in 2018-2019.

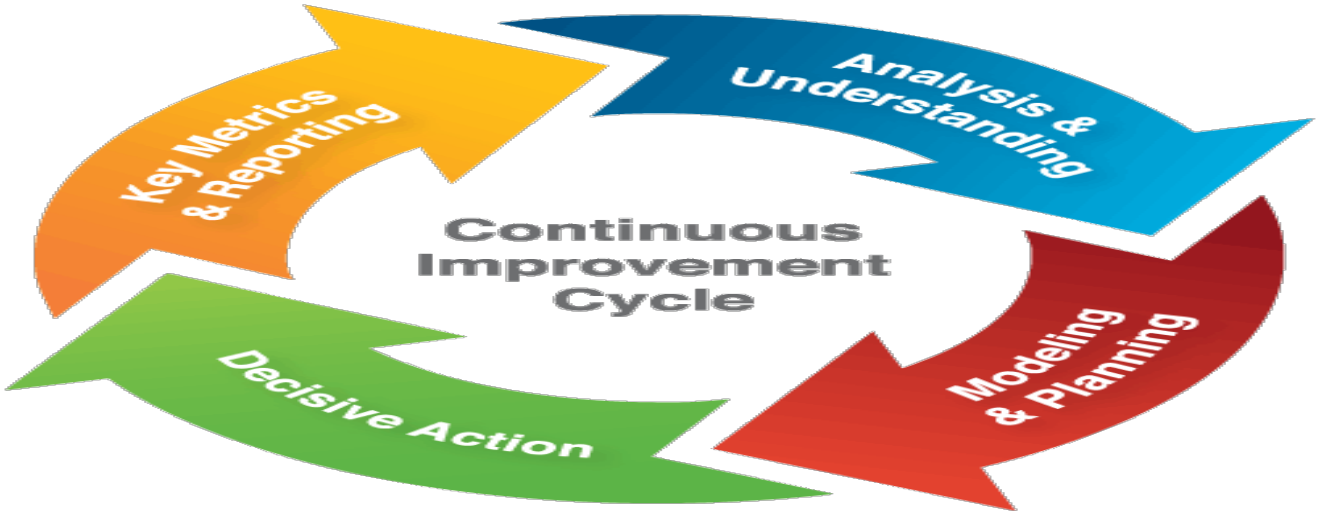
2018-2019 Budget

- IMPORTANT UPCOMING DATES
  - Budget Sub-Committee meeting — March 27,2018
  - BOE Budget Review — APRIL 10, 2018
  - BOE ADOPT BUDGET — APRIL 18, 2018
  - SUBMIT PROPERTY TAX REPORT CARD — APRIL 19, 2017
  - DISTRICT BUDGET NEWSLETTER — MAY 2018
  - BUDGET HEARING — MAY 1, 2018
  - **BUDGET AND BOE CANDIDATE VOTE — MAY 15, 2018**

2018-2019 Budget

- **<u>OBJECTIVES TO BE ACHIEVED WITH BUDGET APPROVAL:</u>**
  - OFFICE OF NYS COMPTROLLER – NO FISCAL STRESS DESIGNATION
  - ENHANCED STAFFING LEVELS FOR ALL GRADE LEVELS INC. LIBRARY MEDIA
  - ENHANCED SECURITY AND CUSTODIAL STAFF
  - UPGRADE TECHNOLOGY TO MEET OUR STUDENT/ STAFF NEEDS FOR FUTURE
  - MAINTAIN/ RENOVATE FACILITIES INCLUDING NEW PLAYGROUND
  - CONTINUALLY UPDATED EAST QUOGUE U.F.S.D. WEB PAGES TO IMPROVE COMMUNITY TRANSPARENCY
  - CONTINUE TO PURSUE EFFICIENCIES IN ALL AREAS OF THE SCHOOL DISTRICT
  - REMAIN COMMITTED TO PREMIER SCHOOL DISTRICT WHILE BEING FISCALLY PRUDENT TO TAXPAYERS

2018-2019 Budget



QUESTIONS/
COMMENTS